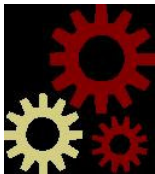


FEATURES OF THE COGS SYSTEM

- Web –based for global convenience but not all users need web connection
- Free to use
- Multiple accounts
- Global as well as local applications
- Supports digital as well as physical work
- Flexible directories of need, time use, services etc
- Works with individuals and organisations
- Excellent tool for learning about complementary currencies in practice
- Multiple uses including social experiments
- Forums and databases provide continuous learning and development
- Points given just for activity in the community
- Instant clearing and account update with intelligent automation



COMPLEMENTARY CURRENCY TO SPEED SUSTAINABLE DEVELOPMENT IN YOUR COMMUNITY

- SIMPLE TO USE
- WEB BASED
- GLOBAL
- FAIR

SIGN UP TODAY!

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<http://www.postcarbon.org/groups/sweden>

COGS is a currency concept and web based clearing run by the POST CARBON SWEDEN, a non-profit association dedicated to preparing for the low energy society. The service is supported by donations.

Do you, like us, feel that the **monetary systems** we are all part of are **not generating** the security and **standard of living** people need?

That despite years of innovation and development we are still seeing **unemployment**, lack of social cohesion and degradation of the public sector?

Or that people need to work **increasingly long hours** to support their families?

And that every move towards ecological soundness seems to bring dramatic **economic disadvantages**?

And that we have **no solutions** to offer developing countries; if they were to live like us we would need five more planets?

Would you be interested in hearing about an initiative that will help communities offer **the possibility** of an **acceptable quality of life** when traditional economic development fails, or their circumstances are against them?

THEN READ ON...

COGS: community currency to speed sustainable development

COGS, Circle of Gifts, is a complementary currency designed to bolster the voluntary, social economy of a community. This expansion enables the community to better fill its members' needs when economic factors or their situation are against them.

COGS encourages sustainable, environmentally friendly development to create a standard of living rather than mass consumption.

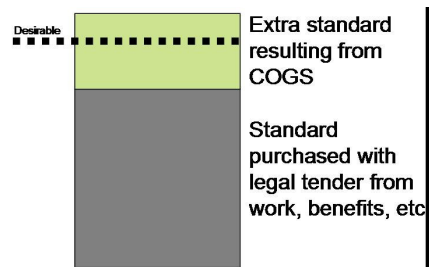
How do COGS WORK ?

Each gift one is given is acknowledged with a number of COGS points, subtracted from your account and added to the account of the giver. In the example below Abe bakes bread for BOB who helps CAL with his computer who in turn gives ABE a head of cabbage.

Transaction	GIVE	+	Bal	GET	-	Bal	Total
Bake bread	ABE	0.25	0.25	BOB	0.25	-0.25	0
Computer help	BOB	0.75	0.50	CAL	0.75	-0.75	0
Cabbage	CAL	0.25	-0.50	ABE	0.25	0	0
Turnover		1.25			1.25		0

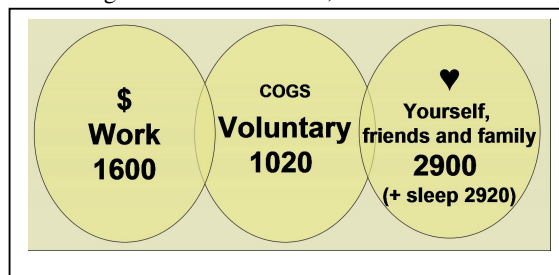
The system always balances at zero, but the activity during the period is equivalent to 1.25 COG hours. COGS offers a simple, transparent way of keeping tally of voluntary activity. Voluntary associations can have their own account to keep a tally of member's time spent.

COGS complements legal tender activities to encourage "pay if forward" and mutual cooperation **to raise living standards.**



Of your year of 8,760 hours COGS covers 1020.

As the diagram below illustrates, COGS cover voluntary

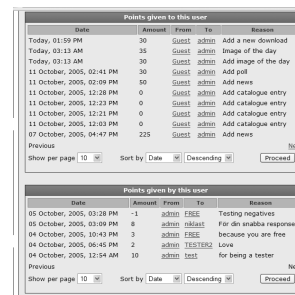


hours rather than working hours or private hours.

COGS can be used in a variety of ways – large and small.

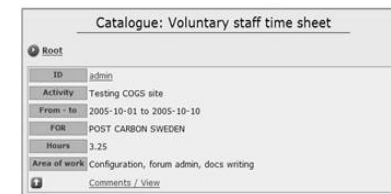
- Therapists swap treatments to try new things
- Charities increase their activity levels without asking for legal tender donations
- Communities cooperate around a kitchen garden and use COGS to distribute the harvest
- Tenant owner associations keep tally of volunteer activity and members' mutual help to reduce reliance on external suppliers
- Clubs use COGS to trade items and help
- Schools use COGS in teaching
- Households share services like washing, shopping, food preparation, saving money and building social cohesion.
- Associations use COGS at conferences.

The COGS clearing site: main features

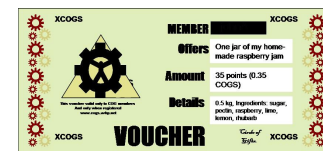


The website gives you easy to use clearing facilities where you acknowledge gifts by adding points to people's accounts and manage your own account with full list of past account movements.

Advanced catalogue features for users to present their services as well as requests for services



Timesheets where community members log voluntary hours.



A unique download system means that as members download vouchers, COGS are subtracted from their account and added to

the user's account. These vouchers can be used to facilitate giving and acknowledging gifts and COGS.